

Lamar County District-wide Economics Shared Curriculum Initiative Scope and Sequence Guidelines – 4th Grade - Upper Elementary

Building:

MTE Liaison:

4 th Grade Economics Concepts	National Economics Standard	4 th Grade Social Studies Lesson Plan	MS Framework	4 th Grade Math Lesson Plan	MS Framework	4th Grade Language Lesson Plan	MS Framework
1. Scarcity and Choice (Fundamental Concept)	Primary: 1 Supporting: 13	“Economic Reasoning for Kids” Chapter 1 from <i>The Great Economic Mysteries Book</i>	1,2,4	“The Pencil Choice” Lesson 10 from <i>The Great Economic Mysteries Choice</i>	2,3,4,5	“The Giving Tree” Lesson 2 from <i>Teaching Economics Through Children’s Literature</i>	1,2,3,4
2. Opportunity Costs and Trade-offs (Fundamental Concept)	Primary: 2 Supporting: 1,4	“People Live in a World of Relative Scarcity” Lesson 1 from <i>Children in the Marketplace</i>	1,2,4	“Why, How, Where?” Theme 2, Exercise 5 from <i>Financial Fitness for Life</i>	2,3,4,5	“A Chair For My Mother” Lesson 13 from <i>Teaching Economics Through Children’s Literature</i>	1,2,3,4
3. Productivity (Fundamental Concept)	Primary: 14 1,4,5,6,11,13,15	“The Working World” Lesson 13 from <i>Master Curriculum Guide 3-4</i>	1,2,4,5	“Why Do People Go To School?” Lesson 4 from <i>Learning, Earning and Investing: Grades 4-5</i>	1,2,5	“All the Money in the World” Lesson 14 from <i>Teaching Economics Through Children’s Literature</i>	1,2,3,4
4. Economic Systems (Fundamental Concept)	Primary: 13 Supporting: 2,4,5,6,11	“Visiting a Business” Lesson 9 from <i>Exploring the Marketplace</i>	2,3,4,5	“Entrepreneurs Want to Earn a Profit” Theme 1, Exercise 2 from <i>Financial Fitness for Life</i>	1,2	“What Economic Genius Figured Out How to Get Food from the Farm to the Market?” Chapter 3 Lesson 6 from <i>The Great Economic Mysteries Book 4-8</i>	1,2,3,4
5. Economic Institutions and Incentives (Fundamental Concept)	Primary: 10 Supporting: 3,4,5,6,11,12,14	“Community Resources: A Map Exercise” Lesson 2 from <i>Exploring the Marketplace</i>	2,3,4,5	“What Happens When a Bank Makes a Loan?” Lesson 3 from <i>Learning, Earning and Investing: Grades 4-5</i>	1,2	“Leave the Cooking to Me” Lesson 19 from <i>Teaching Economics Through Children’s Literature</i>	1,2,3,4
6. Exchange, Money and Interdependence (Fundamental Concept)	Primary: 18 Supporting: 3,4,5,6,11,12,13	“Community Interdependence” Lesson 7 from <i>Exploring the Marketplace</i>	2,3,4,5	“Savings Accounts and US Savings Bonds” Lesson 2 from <i>Learning, Earning and Investing: Grades 4-5</i>	1,2,3,4,5	“Money is What Money Does” Lesson 8 from <i>Master Curriculum Guide 3-4</i>	1,2,3,4
7. Markets and Prices (Microeconomics Concept)	Primary: 7,8 Supporting: 3,4,5,6,11,13	“In a Market Economy...” Lesson 5 from <i>Children in the Marketplace</i>	2,3,4,5	“Stock Prices” Lesson 1 from <i>Learning, Earning and Investing: Grades 4-5</i>	1,2,3,4,5	“Kid Power Strikes Back” Lesson 18 from <i>Teaching Economics Through Children’s Literature</i>	1,2,3,4
9. Competition and Market Structure (Microeconomics Concept)	Primary: 9 Supporting: 3,4,5,6,7,8,11,13	“Olympic-Minded Decisions” Lesson 4 from <i>Master Curriculum Guide 3-4</i>	2,3,4,5	“Those Golden Jeans” Lesson 11 from <i>Master Curriculum Guide 3-4</i>	1,2,3,4,5	“The Mystery of the Alien Bananas” Chapter 3 Lesson 7 from <i>The Great Economic Mysteries Book</i>	1,2,3,4
12. Role of Government (Microeconomics Concept)	Primary: 16 Supporting: 3,4,5,6,11,13,17,18, 20	“Who Pays for City Hall?” Online lesson from <i>EconEd Link</i>	1,2,3,4,5	“Making Sense of the Census” Online lesson from <i>EconEd Link</i>	1,2,5	“Ant Cities” Lesson 10 from <i>Teaching Economics Through Children’s Literature</i>	1,2,3,4

See Additional Teacher Notes on the Next Page

Additional Teacher Notes for 4th Grade

- **REVISION:** All Economics concepts are required to be taught each school year. The lessons highlighted above are selected as the recommended/required lesson to be taught at each grade level to ensure that each LCSD student is provided an adequate background in Economics, a 21st Century Skill. This is a minimum requirement. See your school economics contact if you wish to select an alternative lesson. Initial and date lessons as completed on the above form and include in your lesson plans.
- For ease of teacher access to shared curriculum, all lesson plans are found on the *Virtual Economics* CD-ROM (VE) provided to each teacher in the district.
- For review of each topic, go to “Browse by Concepts” on VE, then click on the Concept and Topic to access the overview, teaching tips, glossary, lesson plans and multimedia presentation.
- For complete background on Scope and Sequence Guidelines, see pages 77-89 in *A Framework for Teaching Basic Economic Concepts* found on VE. To access it, go to “Browse by Lessons” then “Search by Publications” – Remember that the publications are listed alphabetically.
- For specific strategies for teaching economics to 5th grade students, see the *Master Curriculum Guide in Economics: Teaching Strategies – 5-6* on VE. To access it, go to “Browse by Lessons” then “Search by Publications”
- For Standards correlation, go to “Browse by Lessons” then “Search by Standards” on VE.
- For assistance, additional lesson plan recommendations, or substitutions, please see your Building MTE (Master Teacher Economics).